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## **Finance Industry Seeks to Preliminarily Enjoin CFPB Arbitration Rule**

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In an important development in the federal court [lawsuit](#) by industry groups seeking to overturn the CFPB's arbitration rule, the plaintiffs yesterday filed a motion for a preliminary injunction. The motion requests entry of an order "that (1) enjoins the 180-day implementation period, which commenced on the date the Rule became effective, so that—if the Rule ultimately is upheld—plaintiffs' members will have the full 180-day implementation period established by the Rule to come into compliance; and (2) prohibits defendants from implementing or enforcing the Arbitration Rule pending the completion of judicial review."

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