

SEC Announces First Whistleblower Award During Trump Era

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On April 25, 2017, the **Securities and Exchange Commission** [issued](#) a **Dodd-Frank whistleblower** award of nearly \$4 million, the first bounty award issued during the Trump administration. To maintain the whistleblower's confidentiality, the SEC declined to disclose the organization involved. The agency did acknowledge, however, that the whistleblower submitted "detailed and specific information about serious misconduct and provided additional assistance during the ensuing investigation." In its release, the SEC noted that enforcement actions like this one have resulted in more than \$953 million in financial remedies against wrongdoers, and approximately \$153 million in awards to whistleblowers.

While many have questioned how vigorously the SEC will pursue whistleblower protection during the Trump presidency, this award suggests that the SEC's bounty program is likely to remain active and largely unchanged.

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