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## SEC Solicits Comment on Industry Guide 3

Article By:

Alyse A. Sagalchik

Mark J. Reyes

Mark D. Wood

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The Securities and Exchange Commission is engaged in a broad-based review of its disclosure regime, including its industry guides (which are disclosure policies applicable to registrants in specified industries). As part of that effort, on March 1, the SEC voted to solicit public input on whether Industry Guide 3 (which relates to statistical disclosure by bank holding companies) “continues to elicit the information needed for investors to make informed investment and voting decisions.” As Industry Guide 3 was first published in 1976, the request for comment asks for feedback on, among other things, the scope and applicability of, potential improvements to the disclosure regime (such as new disclosures and the elimination or revision of current disclosures) prescribed by, and the effects of regulation on bank holding companies on, Industry Guide 3.

The press release is available [here](#).

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