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Congressional Spending Legislation Containing an Extension for the EB-5 Regional Center Program Passed in the House and Senate

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Immigration & Compliance

September 28, both the House and Senate have approved short-term federal spending legislation that contains an extension for the EB-5 Regional Center Program. The legislation extends the EB-5 Regional Center Program through December 9, 2016, with no changes to program policy.

In December, following the federal elections, the Congress is expected to reconvene for a “lame duck” session. At that time, Congress will once again consider the EB-5 program as the new expiration date for the program is December 9, 2016. Congress has been considering a variety of reforms to the EB-5 program over the past year, and it is expected that lawmakers will continue to look at changes to the program with an eye toward enacting reforms in December.

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