

Several More Companies Propose Move From Delaware To Nevada

Article By:

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As 2024 closed and 2025 began, four additional publicly traded companies proposed reincorporating from Delaware into the "sweet promised land"* of Nevada. These companies include:

- [Revelation Biosciences, Inc.](#)
- [Eightco Holdings Inc.](#)
- [Gaxos.ai Inc.](#)
- [Remark Holdings, Inc.](#)

In general, these companies cite tax savings, the enhanced ability to attract and retain management, greater liability protection, and flexibility as the reasons for proposing the move to Nevada. It remains to be seen whether the stockholders favor a move. Moreover, the proxy season is only just beginning and it will be interesting to see whether 2025 will be go down in history books as the "Year of the Great Move".

*"*Sweet Promised Land*" is the title of a wonderful book by Robert Laxalt that tells the story of a Basque immigrant and his son's return visit from Nevada to the father's ancestral homeland. I've never been sure whether the title refers to Nevada, the Basque homeland, or both. The phrase also makes it appearance in the chorus of a song recorded in Walter Van Tilburg Clark's semi-autobiographical novel about growing up in Reno, Nevada, *The City of Trembling Leaves*:

"Oh, this is the land that old Moses shall see;
Oh, this is the land of the vine and the tree;
Oh, this is the land for My children and Me,
The sweet promised land of Nevada."

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