

## Weekly IRS Roundup November 11 – November 15, 2024

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Check out our summary of significant Internal Revenue Service (IRS) guidance and relevant tax matters for the week of November 11, 2024 – November 15, 2024.

**November 11, 2024:** The IRS released [Internal Revenue Bulletin 2024-46](#), including [Revenue Procedure 2024-31](#), which outlines the requirements for manufacturers to be treated as “qualified manufacturers” under Section 25C(h) of the Internal Revenue Code. The guidance also specifies that energy-efficient home improvement credits won’t be allowed for items placed in service after December 31, 2024, unless the registration, product identification number assignment, labeling, and periodic reporting requirements are met.

**November 13, 2024:** The IRS released [Notice 2024-81](#), which provides the 24-month average corporate bond segment rates for November 2024, the yield curve and segment rates for single-employer plans, and the 30-year Treasury securities interest rates.

**November 13, 2024:** The IRS [reminded](#) US Armed Forces members, veterans, and their families of special tax benefits and resources to help manage their unique tax situations, including tax-free combat pay, deadline extensions for those in combat zones, and free tax assistance via the military Volunteer Income Tax Assistance program.

**November 14, 2024:** The IRS [reminded](#) individual retirement arrangement owners aged 70½ and older that they can make up to \$105,000 in tax-free charitable donations in 2024 through qualified charitable distributions (QCDs), an increase from the previous \$100,000 limit. For those 73 or older, QCDs also count toward the year’s required minimum distribution.

**November 15, 2024:** The IRS released [Revenue Ruling 2024-26](#), which provides the December 2024 applicable federal rates.

**November 15, 2024:** The IRS released its weekly list of [written determinations](#) (e.g., Private Letter Rulings, Technical Advice Memorandums and Chief Counsel Advice).

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