

Old North State Report – April 25, 2024

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Legislative News

APRIL 2024 CONSENSUS REVENUE FORECAST SHOWS \$1.4 BILLION IN ADDITIONAL STATE REVENUE

Greater-than-anticipated collections from personal income tax, despite lower tax rates, fuel \$413 million in additional availability for FY 23-34 and over \$1 billion more for FY 24-25.

[Copy of OSBM Consensus Revenue Forecast Release](#)

[The Carolina Journal \(Hood\) 4/22/24](#)

[The News & Observer \(Vaughan\) 4/22/24](#)

LEGISLATORS RETURN TO FULL SLATE OF ISSUES FOR 2024 SHORT SESSION

The North Carolina General Assembly convened the 2024 legislative short session on Wednesday, marking Roy Cooper's last session as governor and Tim Moore's last session as speaker.

[WRAL News \(Doran\) 4/24/24; WUNC \(Campbell\) 3/13/24](#)

[NC Newsline 4/24/24](#)

GOVERNOR RELEASES PROPOSED BUDGET

On Wednesday, Governor Roy Cooper released his [proposed budget](#) for FY 2024-2025, proposing major investments in child care and early childhood education, as well as raises for teachers and state employees.

[Copy of Proposed Budget](#)

[WRAL News \(Murphy\) 4/24/24](#)

Latest Polls

[North Carolina Governor \(April 7-8, 2024\)](#)

[Presidential Election \(March 27 – April 22, 2024\)](#)

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