

Upcoming/New CFIUS Filing: Cunova GmbH (Germany) and KME America Marine Tube & Fitting LLC (U.S.)

Article By:

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Status: Upcoming/New Filing

Acquirer: Cunova GmbH (Germany); KME Group SpA (Italy); SDCL EDGE Acquisition Corporation (Cayman Islands)

Acquired: KME America Marine Tube & Fitting LLC (U.S.)

Value: \$736 million

Industry Tags: Specialty Metals; Metals; Aerospace

On February 20, 2024, [cunova GmbH](#), a German based “manufacturer of high-end specialty copper alloy products,” and [SDCL EDGE Acquisition Corporation](#) (NYSE: SEDA), “a special purpose acquisition company,” “entered into a definitive business combination agreement that is expected to result in cunova becoming a publicly listed company on the New York Stock Exchange (“NYSE”).” (Press Release, [SDCL Edge Acquisition Corp. Form 425, Ex-99.1, Feb. 20, 2024, SEC Filing](#).) Under the terms of the agreement, “cunova will acquire KME Aerospace,” a business within AME SE, a German subsidiary of [KME Group SpA](#), an Italian manufacturer of copper and copper alloy products. ([KME Group Press Release, Feb. 20, 2024](#); see also [About Us web page, KME Group website](#).) The KME Aerospace business includes the U.S. subsidiary KME America Marine Tube & Fitting LLC. (*Id.*, see Section 11.02(d) of the Business Combination Agreement, [SDCL Edge Acquisition Corp. Form 425, Ex-2.1, Feb. 20, 2024, SEC Filing](#).) KME SE is an existing 45% holder of cunova and, in exchange for the acquisition of KME Aerospace, KME SE will receive a majority interest in the post-closing company such that “[a]t closing, the combined company is expected to have a pro-forma enterprise value of approximately \$736 million . . . of which about 60% would be held by KME SE.” ([KME Group Press Release, Feb. 20, 2024](#).)

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