

New Guidance On Rules For Long-Term, Part-Time Employees In 401(K) Plans

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Highlights

proposed regulations

www.regulations.gov

Background

Overview of the Proposed LTPT Regulations

Who is an LTPT employee?

How does the proposed rule apply to plans that use the elapsed time method to credit service?

How does the proposed rule apply to plans that use equivalency methods to credit service?

What special rules apply to LTPTs for eligibility and plan participation?

What are the vesting rules for LTPT employees?

Other Notable Items

Takeaways

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