

Securities Class Action Trend Cases - 2023 Update

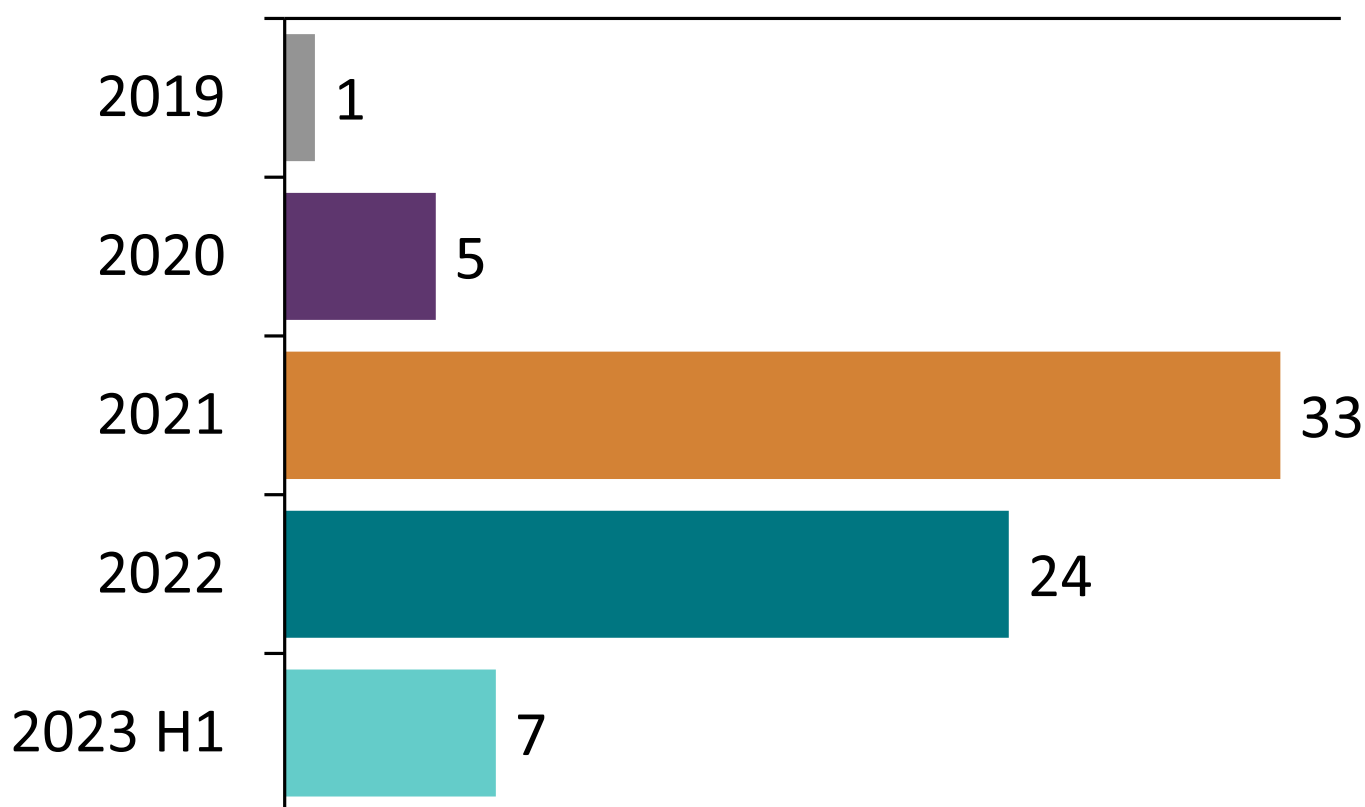
Article By:

Cornerstone Research

From SPACs to COVID-19, several trends have appeared in core filing activity in recent years.

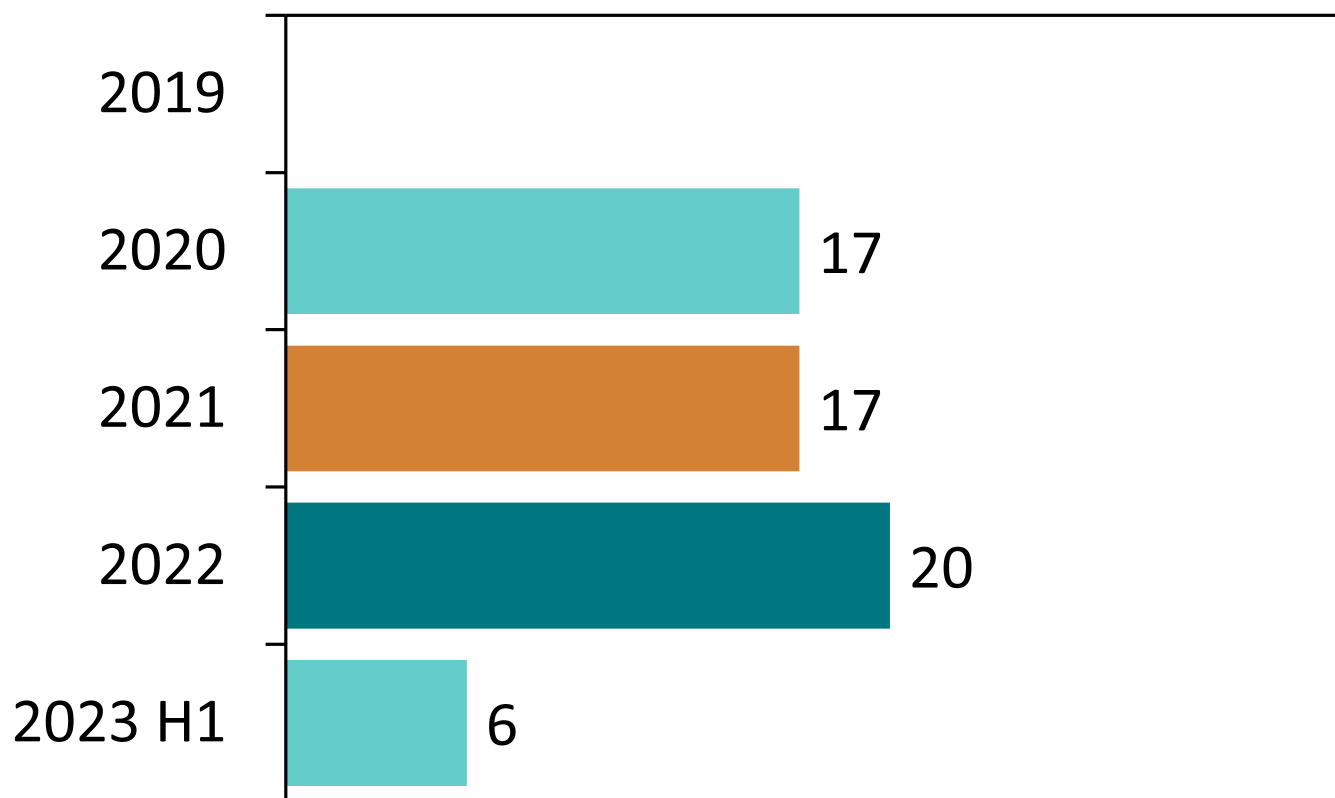
The data below is from [Securities Class Action Filings—2023 Midyear Assessment](#).

SPAC



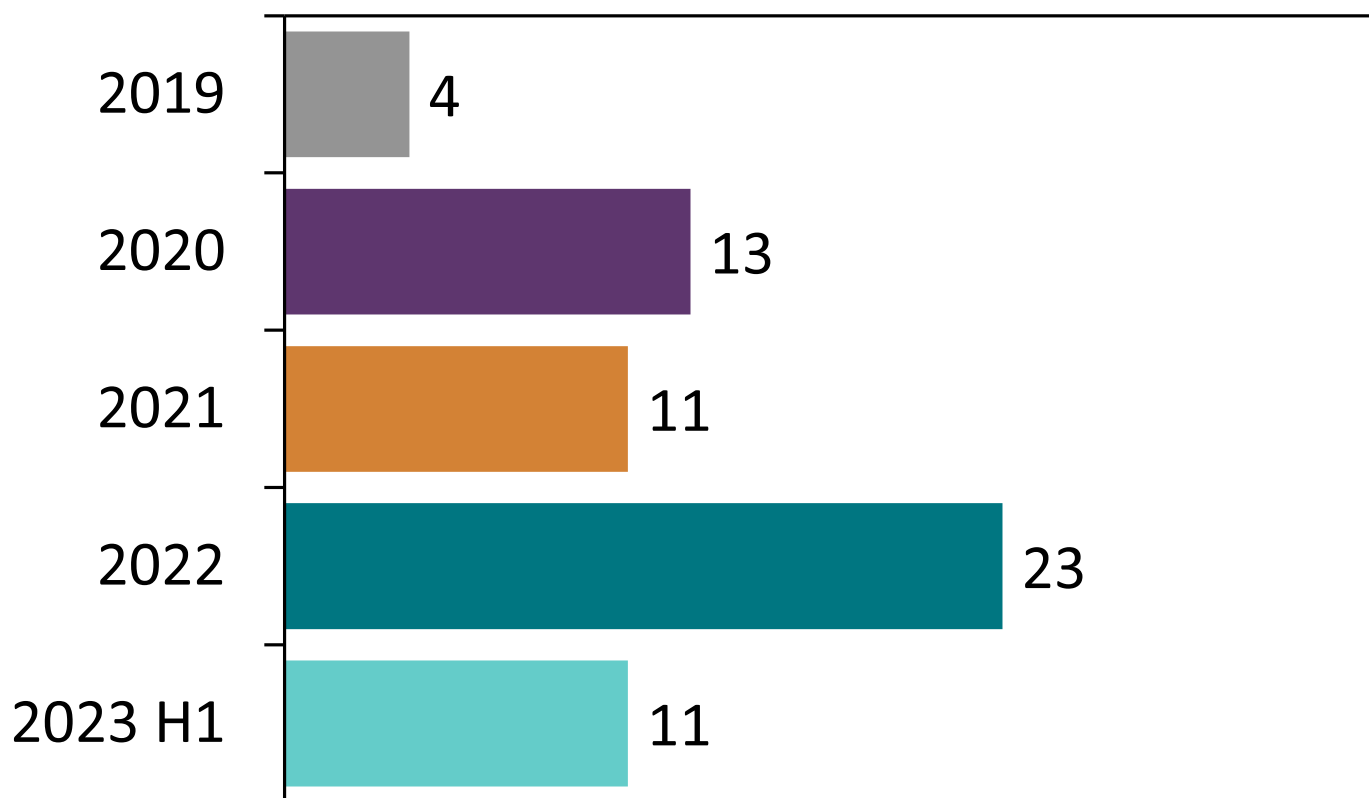
Special Purpose Acquisition Company (SPAC) filings concern companies that went public for the express purpose of acquiring an existing company in the future.

COVID-19



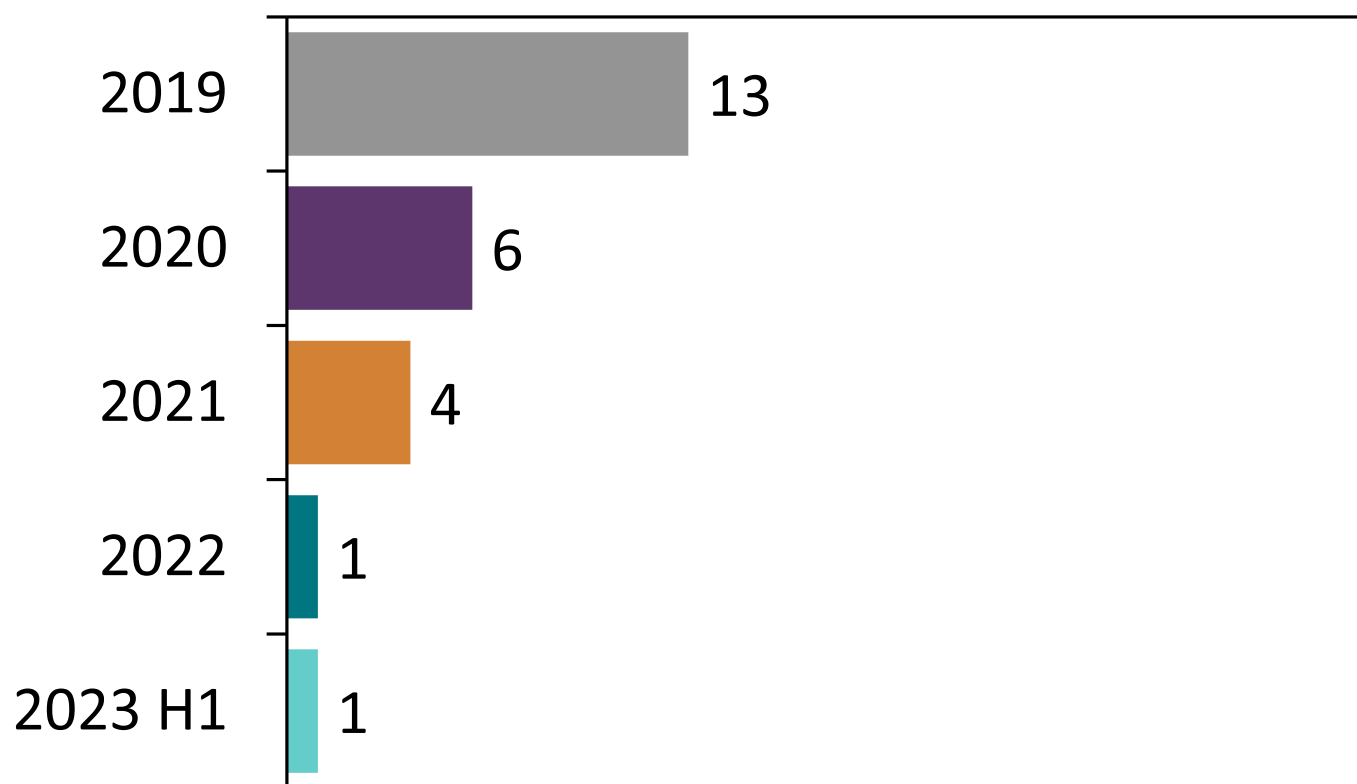
COVID-19 filings include allegations related to companies negatively impacted by the virus or looking to address demand for products as a result of the virus.

Cryptocurrency



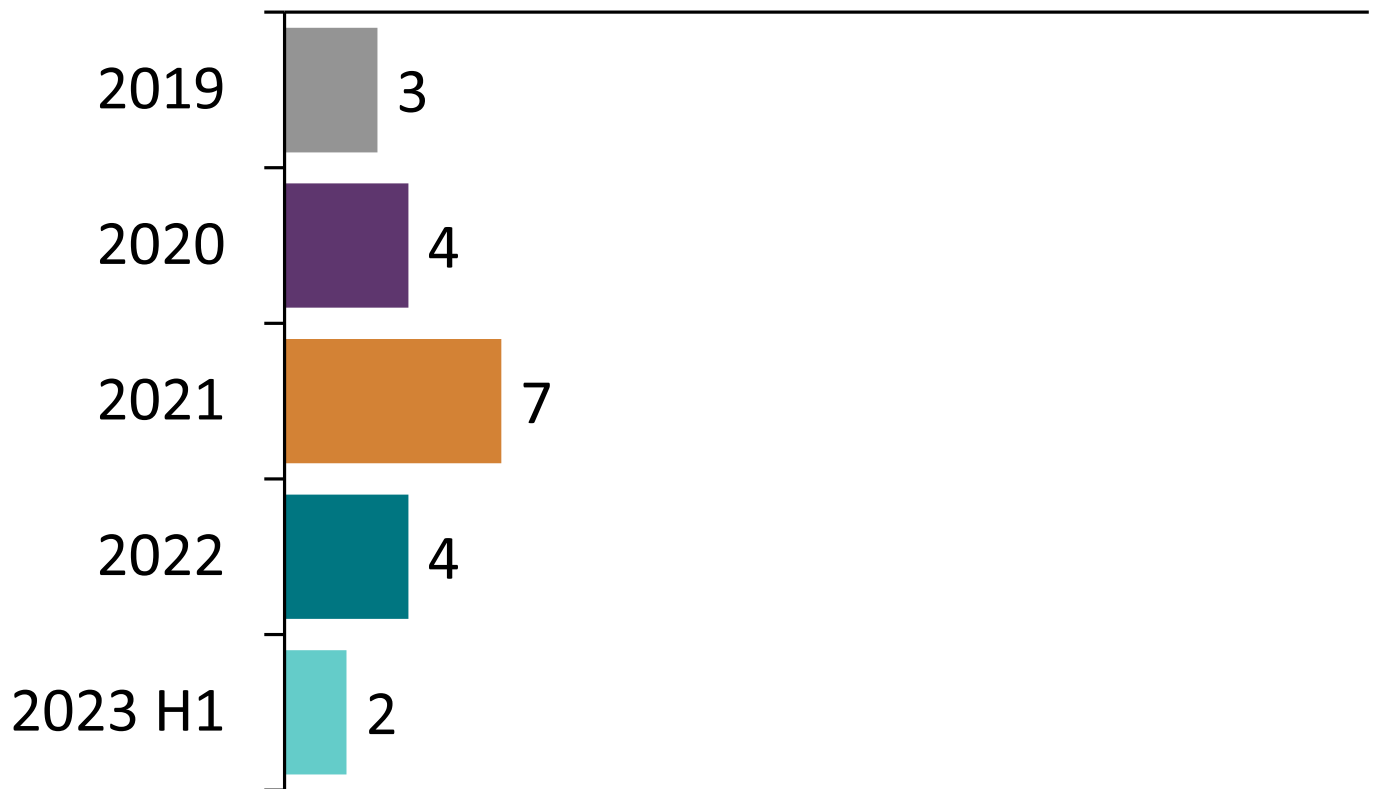
Cryptocurrency filings include blockchain or cryptocurrency companies that engaged in the sale or exchange of tokens (commonly initial coin offerings), cryptocurrency mining, cryptocurrency derivatives, or that designed blockchain-focused software.

Cannabis



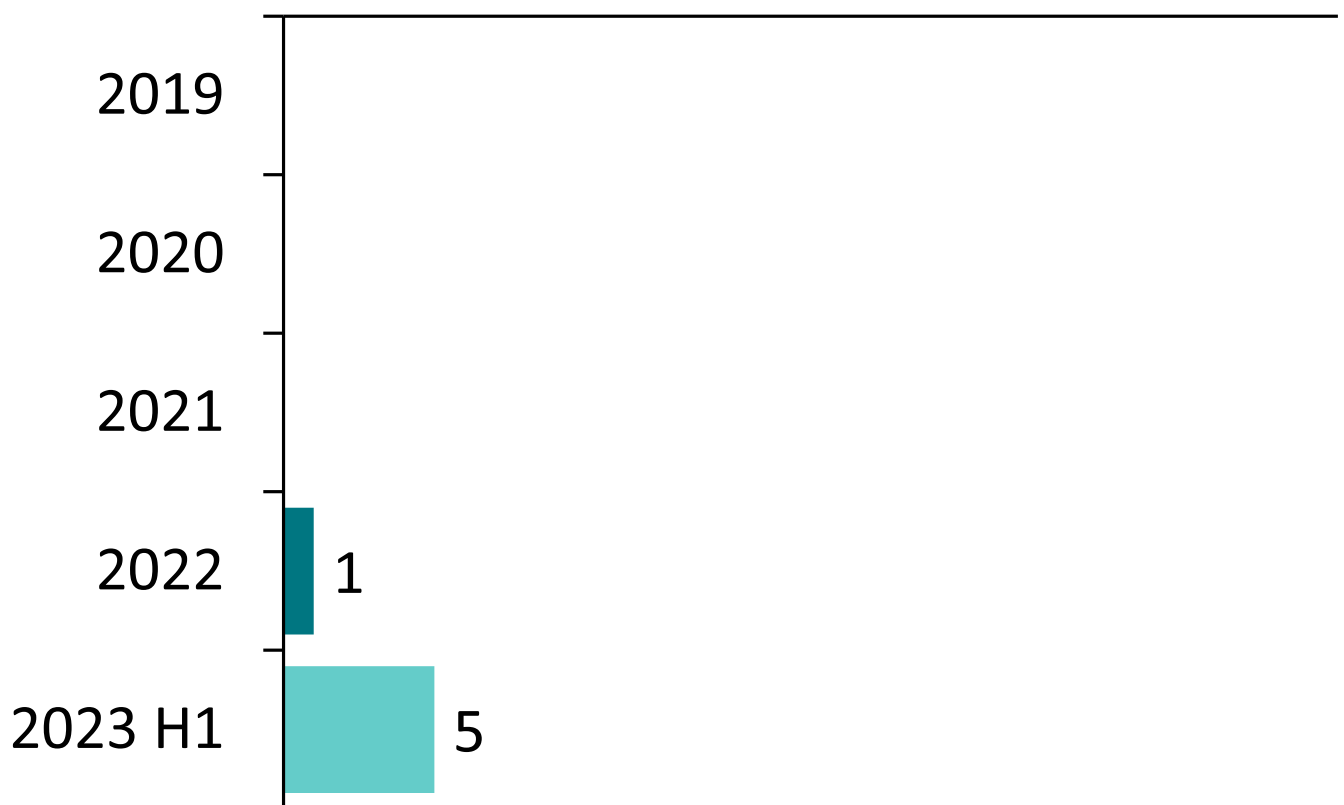
Cannabis filings include companies financing, farming, distributing, or selling cannabis and cannabidiol products.

Cybersecurity



Cybersecurity filings are those in which allegations relate to data breaches or security vulnerabilities.

Banking Turbulence



Banking turbulence filings include allegations related to a series of bank failures that occurred in rapid

succession in late 2022 and 2023.

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