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CFIUS Clearance: SK ecoplant Co. Ltd. and Bloom Energy Corporation

Article By:

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Status: Clearance

Acquirer: SK ecoplant Co., Ltd. (South Korea)

Acquired: Bloom Energy Corporation (U.S.)

Value: \$500 Million

Industry: Energy

Pursuant to an October 23, 2021, Securities Purchase Agreement, by and between [SK ecoplant Co., Ltd.](#), and [Bloom Energy Corporation](#), SK ecoplant Co., Ltd., agreed to purchase certain Bloom Energy Series a Redeemable Convertible Preferred Stock and Common Stock in two separate tranches. (Securities Purchase Agreement, [Bloom Energy Corporation Schedule 13D, Ex-99.\(A\), Oct. 4, 2022, SEC Filing.](#)) “CFIUS Clearance,” as defined in the agreement, was a mutual condition to closing the first tranche under the agreement, (*Id.* at Section 8.1), which was acquired on December 29, 2021. (See [Bloom Energy Corporation Schedule 13D, Ex-99.\(A\), Oct. 4, 2022, SEC Filing.](#))

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