
Published on *The National Law Review* <https://natlawreview.com>

CFIUS Clearance: Just Eat Takeaway.com and Grubhub

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Status: Clearance

Acquirer: Just Eat Takeaway.com N.V. (Netherlands)

Acquired: Grubhub Inc. (U.S.)

Value: US\$7.3 billion

Industry: e-Commerce; Food Services

On July 10, 2020, Just Eat Takeaway.com N.V., a Netherlands publicly traded company (AMS: TKWY, LSE: JET) offering a “global online food delivery marketplace outside China,” and Grubhub Inc., a publicly traded U.S. company (NYSE: GRUB) providing similar services, entered into a merger agreement whereby the Just Eat Takeaway.com will acquire 100% of the shares of Grubhub in an all-stock transaction “to create the world’s largest online food delivery company outside of China, measured by Gross Merchandise Value [] and revenues.” (Press Release, [Grubhub Inc., Form 8-K, Ex-99.1, July 11, 2020, SEC Filing](#).) Consummation of the merger “is subject to customary closing conditions, including . . . completion of any review by U.S. and U.K. antitrust authorities and the Committee on Foreign Investment in the United States (CFIUS) . . .” (*Id.*) “On 21 July 2020, Just Eat Takeaway.com and Grubhub filed the joint voluntary notice with CFIUS. Approval from CFIUS was received on 3 September 2020.” ([Grubhub Inc. Form 425, May 12, 2021, SEC Filing](#); see also Press Release, [Grubhub Inc. Form 8-K, Ex-99.1, Sept. 4, 2020, SEC Filing](#).)

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National Law Review, Volume XI, Number 132

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