

China Foreign Investment: Measures to Accredite the Qualified Key Software Enterprises and Integrated Circuit Design Enterprises ?????????????????????????????????????

Article By:

George Qi

Dawn (Dan) Zhang

Five Ministries and Commissions jointly released the Circular on the Tentative Administrative Measures on the Accreditation of the Key Software Enterprises and Integrated Circuit Design Enterprises in National Planning Layout (the “Software and Circuit Circular”) on August 9, 2012. The issuance of this Software and Circuit Circular aims to standardize accreditation criteria for qualified key software companies and integrated circuit design companies.

According to the Software and Circuit Circular, software companies applying for accreditation shall meet one of the following requirements: (1) Annual Sales (Business) Revenue from the development of software products has reached at least RMB 150 million and no losses were incurred in that same year; (2) Annual Sales (Business) Revenue from software products development has reached at least RMB 150 million and comprehensive scoring ranks the company among the top five among all applicants within the encouraged filed published by the competent authorities; or (3) Annual Export Income from software products has reached at least RMB 5 million USD and the proportion of export income has reached at least 50 percent of the total annual revenue of the company.

Integrated-circuit companies seeking accreditation shall meet one of the following requirements: (1) Annual Sales (Business) Revenue of integrated circuit design has reached at least RMB 150 million and no loss were incurred at the same year; and (2) Annual Sales (Business) Revenue of integrated circuit design has reached at least RMB 150 million and the comprehensive scoring ranks top three among all the applicants within the encouraged filed published by the competent authorities.

- Tentative Administrative Measures on the Accreditation of the Key Software Enterprises and Integrated Circuit Design Enterprises in National Planning Layout
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- Issuing Authority: the Ministry of Finance; the Ministry of Industry and Information Technology; the National Development and Reform Commission; the Ministry of Commerce; the State Administration of Taxation

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