

Energy & Sustainability M&A Activity – May 2020

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Recent M&A Activity:

- **April 1, 2020:** Avalon merged with RedT Energy to form [Invinity Energy Systems](#) for an undisclosed sum.
- **April 1, 2020:** Dome AB, Inc. (Illinois Basin Unit), a subsidiary of Dome Energy, [was acquired](#) by MAHA Energy for \$4 million. The acquisition continues MAHA's strategy of growing through acquisitions in order to provide added value for shareholders.
- **April 1, 2020:** Ozark Gas Transmission, a subsidiary of Enbridge, [was acquired](#) by Black Bear Transmission, a portfolio company of Basalt Infrastructure Partners, for an undisclosed amount. The acquisition will expand Black Bear's asset base of natural gas pipelines serving utilities and other end user customers across the southeastern United States.
- **April 2, 2020:** Emerson [acquired](#) American Governor Company, a hydroelectric technology and services provider, for an undisclosed amount, expanding Emerson's presence in the renewable energy and power sectors.
- **April 20, 2020:** Southwest Transport, a subsidiary of Martin Eagle, [was acquired](#) by U.S. Venture for an undisclosed amount.
- **April 22, 2020:** The American Council on Renewable Energy [acquired](#) the Wind Solar Alliance for an undisclosed amount. With this acquisition, the organization will build on its efforts to increase renewable energy and advance the nation's electric grid, uniting and strengthening the renewable sector.

***Source: PitchBook**

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