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U.S. Department of State Expects Record Number of EB-5 Visas to be Issued in 2012

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On July 11, 2012, Charlie Oppenheim, Chief of Visa Control at the U.S. Department of State issued data for **EB-5 visa usage in fiscal year 2012**.

The data shows that the top five countries using the EB-5 visa are:

1. China – 3,710 EB-5 visas
2. South Korea -335 EB-5 visas
3. Taiwan – 106 EB-5 visas
4. Venezuela – 82 EB-5 visas
5. Iran – 69 EB-5 visas

The top 5 countries account for 89% of all visa issuance.

As readers of this blog know, the EB-5 category allots 10,000 visas annually to immigrant investors through the EB-5 category. With State Department predictions of approximately 6,200 to be issued this year, it appears that we may reach the EB-5 “cap” in the next few years, absent Congressional relief.

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