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CFPB to Hold June 25 Symposium on Abusive Acts or Practices

Article By:

Barbara S. Mishkin

Having [announced in April 2018](#) that it would be holding a symposia series, the CFPB has now set a date for the first symposium of the series. The first symposium, [to be held on June 25, 2019](#), will focus on the Dodd-Frank Act's prohibition of abusive acts or practices, specifically the meaning of abusiveness. It will be webcast on the Bureau's website.

The Dodd-Frank Act does not authorize state attorneys general to bring claims against national banks or federal savings associations to directly enforce Dodd-Frank's UDAAP provisions. However, under Section 1042(a)(2) of Dodd-Frank, a state attorney general can bring claims against national banks or federal savings associations "to enforce a regulation prescribed by the Bureau under a provision of [Title 10]." Thus, this enforcement authority would presumably be triggered if the Bureau were to adopt a rule regarding what is an "abusive act or practice" under Section 1031 of Dodd-Frank.

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