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Ginnie Mae considering non-bank safety and soundness standards

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According to a Financial Times report, Ginnie Mae is considering proposals that would create federal safety and soundness standards for non-bank mortgage lenders that are similar to those that apply to banks. More specifically, the report cites comments made by Maren Kasper, Ginnie Mae's acting president, that the proposals would provide for stress testing to assess a lender's liquidity and include a requirement that lenders have a "living will" that describes how the lender would wind down its operations in the event of financial distress or the lender's failure.

The proposals appear to stem from a white paper, "[Ginnie Mae 2020: Roadmap for sustaining low-cost homeownership](#)." Counter-party risk will be a topic of discussion at the [Ginnie Mae Summit](#) scheduled for June 13-14, 2019.

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