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Groundbreaking Legislation on Property Tax and Sales Tax Exemptions for Illinois Hospitals

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Illinois Governor Patrick Quinn just signed into law a comprehensive and groundbreaking <u>legislative package</u> that significantly changes the criteria for establishing and maintaining property tax exemptions and sales tax exemptions for Illinois not-for-profit hospitals and their affiliates. The new laws, which became effective on June 14, 2012, are intended to end the controversy and uncertainty surrounding the test for charitable property tax exemptions for hospitals that have plagued the industry for many years.

Please click here to view the entire White Paper in Adobe PDF format.

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