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OFAC Offers Temporary Extension of Ukraine-related General Licenses

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On September 21, 2018, OFAC extended certain Ukraine-related general licenses. OFAC issued <u>General License No. 13D</u> authorizing certain transactions necessary to divest or transfer debt, equity, or other holdings in listed blocked persons. OFAC also issued General Licenses No. <u>14A</u> and <u>16A</u>, which authorize certain activities necessary to the maintenance or wind down of operations or existing contracts with 1) United Company Rusal PLC and 2) EN+Group PLC or JSC EuroSibEnergo, respectively.

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