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CFPB Files Proposed Rule 54(b) Judgment in RD Legal Case

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The CFPB has filed <u>a proposed Rule 54(b) judgment</u> in the RD Legal Funding case. The proposed judgment provides that "for the reasons stated in the Court's June 21, 2018 Order, (ECF No. 80), final judgment is hereby entered pursuant to Rule 54(b) against the Consumer Financial Protection Bureau and in favor of Defendants [RD Legal Funding et al.]"

In her <u>June 21 order</u>, Judge Preska ruled that the CFPB's structure is unconstitutional and struck all of Title X of Dodd-Frank. Since Judge Preska, <u>on August 23</u>, entered an order granting the CFPB's request for entry of a Rule 54(b) judgment so that it could appeal her June 21 ruling, she can be expected to sign the proposed order. <u>In a letter accompanying the proposed order</u>, the CFPB states that "the parties have conferred" and the NYAG and all of the defendants "do not object to the proposed judgment."

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